

Committee(s):	Date(s):	Item no.
Open Spaces and City Gardens Committee	22 July 2013	
Subject: Revenue Outturn 2012/13- Open Spaces and City Gardens	Public	
Report of: The Chamberlain and the Director of Open Spaces	For Information	

Summary

This report compares the revenue outturn for the services overseen by your Committee in 2012/13 with the final agreed budget for the year. In total, there was a better than budget position of £95,000 for the services overseen by your Committee compared with the final agreed budget for the year as set out below.

	Final Agreed Budget £000	Revenue Outturn £000	Increase/ (Decrease) £000
Local Risk			
Director of Open Spaces	1,645	1,616	(29)
Director of the Built Environment (City Open Spaces)	145	162	17
City Surveyor	205	118	(87)
Total Local Risk	1,995	1,896	(99)
Central Risk	40	41	1
Recharges	(154)	(151)	3
Total	1,881	1,786	(95)

The Director's underspend of £29,000 has been aggregated with budget variations on services overseen by other committees, which produces an overall worse than budget position of £39,000 (Local Risk) across all Open Spaces. This overspend will be carried forward to be met from the agreed 2013/14 budgets.

Underspend in the City Surveyor's Additional Works Programme will be available to spend in subsequent years of the scheme.

Recommendations

It is recommended that this revenue outturn report for 2012/13 and the consequential implications for the 2013/14 budget be noted.

Main Report

Budget Position for 2012/13

1. The 2012/13 Latest Approved Budgets for the services overseen by your Committee were £1.840m and were received by your Committee in December 2012, endorsed by the Court of Common Council in March 2013 and subsequently updated for approved adjustments, mainly in respect of expenditure on the Olympics and Paralympics, resulting in a Final Agreed Budget of £1.881m

Revenue Outturn 2012/13

2. Actual net expenditure for your Committee's services during 2012/13 totalled £1.786m, an underspend of £95,000 compared with the budget.
3. A summary comparison with the final agreed budget for the year is tabulated below. In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Summary Comparison of 2012/13 Revenue Outturn with Final Agreed Budget			
	Final Agreed Budget	Revenue Outturn	Increase/ (Decrease)
	£000	£000	£000
Local Risk			
City Open Spaces	1,084	1,055	(29)
Open Spaces Directorate	454	453	(1)
Bunhill Fields	107	108	1
Total Director of Open Spaces Local Risk	1,645	1,616	(29)
Local Risk			
Director of the Built Environment (City Open Spaces)	145	162	17
City Surveyor	30	26	(4)
Additional Works Programme	175	92	(83)
Total Local Risk	1,995	1,896	(99)
Central Risk			
City Open Spaces	40	41	1
Total Central Risk	40	41	1
Total Recharges	(154)	(151)	3
NET EXPENDITURE	1,881	1,786	(95)

Annex A provides more detail and explanations of the significant variations.

Local Risk Carry Forward to 2013/14

4. Chief Officers can request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward, so long as the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee.
5. Overspends are carried forward in full and are met from the agreed 2013/14 budgets.
6. Underspend in the City Surveyor's Additional Works Programme will be available to spend in subsequent years of the scheme.

7. The Director's better than budget position of £29,000 has been aggregated with budget variations on services overseen by other committees, which produces an overall worse than budget position of £39,000 (Local Risk) across all Open Spaces. This overspend will be carried forward and met from the agreed 2013/14 budgets.

Chris Bilsland
Chamberlain

Sue Ireland
Director of Open Spaces

Contact:

Derek Cobbing
020 7332 3519
Derek.cobbing@cityoflondon.gov.uk